



BEST PRACTICE: LIQUIDITY REPORTING

HOW STREAMLINING REPORTING EFFORTS HELPED ONE CORPORATE CREDIT UNION SAVE TIME AND MONEY

OVERVIEW

Vizo Financial Corporate Credit Union (Vizo Financial) provides risk modeling, liquidity reporting and valuation services to more than 50 credit unions utilizing ZM Financial Systems' OnlineALM.com™ tool.

PROBLEM

As demands for regulatory reporting continue to increase, awareness of best modeling practices – especially benchmarking and validation – can fall to the wayside. Meeting liquidity reporting requirements often requires additional steps that are performed outside of traditional AL models, which can result in additional time and increases probabilities for error.

SOLUTION

Vizo Financial implemented ZM Financial Systems' OnlineALM.com with standard liquidity reporting included to save time and increase accuracy.

RESULTS

With the recent regulatory hype in liquidity reporting, a number of Vizo Financial's member credit unions needed help with funding ratios. Using OnlineALM reports, Vizo Financial was able to create an in-house solution by combining sources and uses report with additional funding sources. An added feature of OnlineALM functionality is that reports are generated straight into Excel format making reports easier to polish and enhance for client presentations.

"Initially, there were two steps we added after the reports were run that slowed our completion process," says Melissa Scott, VP, ALM Services, Vizo Financial. "We asked if it was possible to make a slight modification in the reporting to make things work more smoothly for us. ZMFS' support staff quickly implemented our change, which made our process more efficient. In turn, we can now service our members more quickly and efficiently. We can use Excel's vlookup function and do not have to manually adjust our reports."

Scott adds, “Overall, each time we up fit a change in a report, by using OnlineALM, we save at least 20 minutes – that’s EACH time we change a report.”

TRANSPARENCY

The OnlineALM product from ZM Financial Systems provides Vizo Financial’s members with access to an out-sourced model (with Vizo Financial performing the modeling) while still having full access to simulations and transparent reporting).

“Our members can see everything we do, as well as what the model is doing,” says Scott. “This transparency provides not only confidence in the information they are receiving, but arms them with the information they need to make informed and strategic business decisions to better manage risk and profitability.” In fact, our examiners have started to ask for ZM-specific reports by name based on our reporting output.”

OVERALL EASE-OF-USE

ZMFS’ OnlineALM.com is a menu-driven, intuitive web interface streamlines the process of loading data and behavioral assumptions, creating efficiencies that allows more time to focus on analysis. Vizo Financial also underwent a review process analyzing OnlineALM versus another modeling software tool.

According to Scott, “When we went through the review process, we realized the value in ZM OnlineALM. This tool allows us to focus on our clients and their modeling needs without having to provide the IT infrastructure, IT staffing, model new release testing and/or maintain separate contracts with IDC and Moody’s. We feel for a small service bureau, we are able to provide the top model in the industry without having to perform some of the back-office work. Many of our members like that OnlineALM is transparent – that they can run their own simulations in addition to what we are running for them. And the more we can get our members thinking about risk and the future, the more successful we will be overall.”

LEARN HOW OUR SOLUTIONS CAN HELP YOUR INSTITUTION WITH LIQUIDITY REPORTING

Contact us today: **Email:** sales@zmf.com **Phone:** 919.493.0029 **Web:** www.zmf.com [Schedule Demo](#)

ABOUT ZM FINANCIAL SYSTEMS

ZM Financial Systems believes financial institutions must have access to stronger analytics to perform confidently in an uncertain world. From securities and fixed-income analytics, credit-adjusted ALM and liquidity to risk management, budgeting and funds transfer pricing, our models allow you to analyze potential outcomes for many different scenarios...and sleep better at night knowing you have defensible decisions.

Founded in 2003 on the belief that institutions needed access to strong analytics, ZMFS is a privately held corporation head-quartered in Cary, N.C. In addition to the 25 percent of our staff who have PhD’s in the advanced quantitative field, our development and product support teams all have experience in the finance arena. This means our clients can have stronger confidence in their bottom line and balance sheet decisions, knowing the tools they are using reduce their risk while increasing capital. Discover why more than 2,000 institutions have implemented our integrated systems to neutralize the effects of economic uncertainty.

